

ETEXT ATTACHMENT

01/07/2004 16 : 25

The following letter has been submitted via regular mail as well:

Re: ID Number C00167668 Arch Coal Inc. PAC (ARCHPAC)

Dear Maureen Benitz:

I refer to your letter dated December 17, 2003 in which you aggregate contributions made by Ashland Inc. with contributions made by Arch Coal Inc.

Please refer to the message that we sent to you via your FEC software on April 9, 2002 when we explained that Ashland Inc. owned less than 10% of Arch Coal as of March 27, 2000 when they effected a taxable distribution of 17,397,233 shares of Arch Coal Inc. You may also find this information through publicly available SEC reports filed by Ashland, Inc.

Please correct your records to show that Ashland Inc. is unrelated to Arch Coal Inc.

I'm providing you with a copy of our original message to you printed from the FEC software.

If you have any questions regarding this, please feel free to call me at (314) 994-2785.